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CHANGE HEALTHCARE INTRODUCES ENTERPRISE BLOCKCHAIN FOR HEALTHCARE

Blockchain to be live at scale by the end of 2017, enabling improved effectiveness for health transactions

Nashville, Tenn., Sept. 25, 2017—Change Healthcare today announced the launch of the first blockchain solution for enterprise-scale use in healthcare, enabling payers and providers to boost revenue cycle efficiency, improve real-time analytics, cut costs, and create innovative new services. As one of the largest independent healthcare IT companies in the United States, Change Healthcare services customers across the continuum of care, using its Intelligent Healthcare Network™ to process 12 billion healthcare-related transactions covering over \$2.0 trillion in claims annually.

Change Healthcare Chief Executive Officer Neil de Crescenzo made the announcement during his keynote address at the Distributed: Health 2017 conference today in Nashville, Tenn. Mr. de Crescenzo said the company is collaborating with customers and organizations such as The Linux Foundation's Hyperledger project to make the benefits of blockchain technology broadly available and develop additional, advanced use cases.

"We are excited to work alongside our customers and partners to make blockchain real in healthcare," said Mr. de Crescenzo. "As today's healthcare system becomes more value-based, it's essential that we aggressively and pervasively introduce new technologies into healthcare at scale—whether they leverage blockchain, artificial intelligence, or other emerging capabilities with the potential to improve outcomes and efficiencies. We are initially introducing blockchain technology to create a distributed ledger that makes claims processing and secure payment transactions work more efficiently and cost effectively for all healthcare stakeholders."

The Change Healthcare Intelligent Healthcare Network™ will support blockchain transactions by the end of this year. Customers and vendor partners will not have to develop new code, interfaces, or data formats.

Change Healthcare will employ Hyperledger Fabric 1.0, an open source blockchain framework and one of the Hyperledger projects hosted by The Linux Foundation, as its foundation for blockchain application design and development. Change Healthcare is a Premier member of the Hyperledger Governing Board, and will be contributing code innovations back to the open source community to improve blockchain applications for the U.S. and global healthcare industry.

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"Change Healthcare is uniquely positioned to lead blockchain innovation for healthcare, and we are excited to participate in this transformative undertaking with them," said Brian Behlendorf, executive director, Hyperledger. "With its security, transparency of transactions, and ability for all stakeholders to access the same information, blockchain technology has potential to increase payment accuracy and revenue velocity, which will benefit payers, providers, and consumers themselves."

Today's announcement is the latest in a series of strategic actions taken by Change Healthcare. The company [became the first healthcare IT vendor to join Hyperledger as a Premier member in May](#). With today's announcement, Change Healthcare is further cementing its position as a leading IT innovator to accelerate adoption of blockchain and other innovative technologies in the healthcare industry.

About Hyperledger

Hyperledger is an open source collaborative effort created to advance cross-industry blockchain technologies. It is a global collaboration including leaders in finance, banking, Internet of Things, supply chains, manufacturing and Technology. The Linux Foundation hosts Hyperledger under the foundation. To learn more, visit: <https://www.hyperledger.org>.

About Change Healthcare

Change Healthcare is inspiring a better healthcare system. Working alongside our customers and partners, we leverage our software and analytics, network solutions and technology-enabled services to help them improve efficiency, reduce costs, increase cash flow, and more effectively manage complex workflows. Together, we are accelerating the journey toward improved lives and healthier communities. Learn more at www.changehealthcare.com.

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