

CHANGE
HEALTHCARE

Financial Diagnostics

Insights for Improving Revenue Cycle Performance

DE WITT

A woman with blonde hair tied back, wearing a white lab coat over a grey collared shirt, is looking intently at a computer monitor. The background is a blurred clinical or laboratory setting with shelves and equipment. A name tag on her lab coat reads "DE WITT".

Accelerating Your Healthcare Transformation

Within the evolving economic and regulatory climate, providers find it increasingly difficult to achieve their financial goals. Manually compiling and managing claims and related data is a complicated process, but proper troubleshooting and trend analysis require it. Plus, outsourcing this service can be expensive, offsetting any potential benefits.

Designed specifically for providers, Financial Diagnostics provides comprehensive visibility into financial performance. With access to complete claims and remittance data that is updated daily, you can analyze operational and financial performance to understand trending and make appropriate adjustments.

At-a-Glance Analysis

Revenue cycle success starts at registration and continues throughout the claim cycle. Available as a dashboard with key performance indicators in the areas that matter most, Financial Diagnostics offers an end-to-end view of your revenue cycle using data compiled from a rolling 13-month period. You can view summary data in an easy-to-understand format, giving you insight into your processing cycle virtually in real time. With all the relevant information readily available for review, there's no need for compiling information manually to run reports. The convenient performance indicators help isolate problem areas and provide you the opportunity to address them quickly.

Summary Overviews with Drill-Down Capabilities

In addition to summary data, you can also drill down for further details and additional analysis. This helps enable you to troubleshoot based on updated information to determine root cause and consider corrective options.

Accessible Performance Benchmarking To Drive Process Enhancement

Facilitate informed decisions with increased financial and operational visibility compared to your peer practices and providers

Monitor Processing to Reduce A/R Days

With a clear view of your processing cycle, you can isolate performance issues at the payer-level. Armed with this insight, you can make targeted adjustments to your processing, alleviate problem areas, and refine your overall financial performance.

Compare Processing Data With Other Providers

A key benefit of Financial Diagnostics is the ability to compare your data with that of other providers using our clearinghouse. For instance, you may want to compare the time it takes your practice to submit a claim versus the submission time for other providers.

You no longer must speculate about how your practice's performance compares to others within your specialty, or to providers in your state. Financial Diagnostics provides transparency into industry performance, helps you focus on areas of improvement, and supports process adjustments in line with your peers.

Easily Available with Minimal Investment

Eliminate costly or time-consuming infrastructure investments with Financial Diagnostics, which is available as Software-as-a-Service (SaaS). Reports can easily be exported for further analysis. No installation and accessibility mean faster results for your entire practice. Financial Diagnostics provides physician practices with visibility into claims and remittance data. This facilitates trending and financial evaluations for root cause analysis and subsequent process improvements. It delivers the visibility you need to assess and enhance your practice's operational and financial performance.

About Change Healthcare

Change Healthcare is inspiring a better healthcare system. Working alongside our customers and partners, we leverage our software and analytics, network solutions and technology-enabled services to help them improve efficiency, reduce costs, increase cash flow, and more effectively manage complex workflows. Together, we are accelerating the journey toward improved lives and healthier communities.

